

INDUSTRY & LOCAL 338 WELFARE FUND
JULY 1, 2025 THROUGH JUNE 30, 2026
CASH OPERATING STATEMENT

	OCTOBER	NOVEMBER	DECEMBER	OCTOBER- DECEMBER	YEAR TO DATE
Remittances					
Employer Contributions *	226,270.47	112,738.24	301,996.29	641,005.00	1,255,542.50
COBRA	0.00	0.00	0.00	0.00	0.00
Payroll Audit	0.00	0.00	0.00	0.00	0.00
Payroll Audit Interest	0.00	0.00	0.00	0.00	0.00
Interest- Delinquent Employer	0.00	0.00	0.00	0.00	111.59
Dividend Income	23,589.55	15,558.54	65,803.94	104,952.03	163,138.39
SEI Investments Realized G/L	29,251.09	0.00	110,568.59	139,819.68	139,819.68
SEI Investments Unrealized G/L	(12,123.23)	35,750.25	(154,909.31)	(131,282.29)	(7,354.45)
SEI Fund Rebate	0.00	1,596.37	0.00	1,596.37	3,144.56
Stop Loss Reimbursement	25,581.13	0.00	0.00	25,581.13	25,581.13
Prescription Rebate	0.00	131,415.66	0.00	131,415.66	240,467.54
IRS Interest	0.00	0.00	0.00	0.00	0.00
Class Action Proceeds	0.00	0.00	0.00	0.00	19.90
Miscellaneous ¹	0.00	0.00	179.99	179.99	179.99
Total Income	292,569.01	297,059.06	323,639.50	913,267.57	1,820,650.83
Benefit Expenses *					
Benefits Paid	0.00	0.00	0.00	0.00	0.00
Anthem- Medical	44,364.94	147,906.19	269,149.47	461,420.60	792,803.50
Anthem- Retention	4,925.99	5,506.62	5,169.48	15,602.09	31,335.29
Anthem- NY Taxes	741.38	735.04	749.62	2,226.04	4,596.32
Medco Claims	70,549.61	35,270.68	81,045.56	186,865.85	326,775.51
Admin. Fee	1,582.19	273.00	550.76	2,405.95	3,466.81
ASO Dental Claims	2,337.00	3,659.00	969.00	6,965.00	16,714.00
Admin. Fee	253.70	255.85	266.60	776.15	1,573.80
NVA Optical Claims	458.00	194.00	387.00	1,039.00	1,465.00
Admin. Fee	63.67	51.69	22.34	137.70	245.95
Amalgamated: Life Insurance	415.95	419.48	437.10	1,272.53	2,280.31
Paid Family Leave	3,485.72	3,515.26	3,662.96	10,663.94	21,623.28
Disability	802.99	809.80	843.82	2,456.61	4,981.27
Teamster Center Services	262.30	253.70	255.85	771.85	1,584.55
Stop Loss Insurance	21,650.64	21,834.12	22,751.52	66,236.28	134,307.36
Total Benefit Expenses	151,894.08	220,684.43	386,261.08	758,839.59	1,343,752.95
Administrative Expenses *					
AA, LLC- Admin. Fees	7,567.00	7,567.00	7,567.00	22,701.00	45,402.00
Legal Fees	2,640.00	0.00	0.00	2,640.00	2,640.00
Consulting Fees	0.00	0.00	0.00	0.00	0.00
SEI Invest./Custody Fees	0.00	5,877.38	0.00	5,877.38	11,577.98
Fiduciary Liability Insurance	0.00	0.00	0.00	0.00	2,676.33
Actuary Fees	9,218.75	0.00	7,721.75	16,940.50	30,121.75
Year End Audit	0.00	0.00	18,000.00	18,000.00	18,000.00
Payroll Audits	3,197.05	1,519.20	42.12	4,758.37	14,451.96
Fidelity Bond Insurance	0.00	0.00	0.00	0.00	1,770.69
Convention & Seminars	0.00	0.00	0.00	0.00	0.00
Printing & Stationery	45.48	67.27	0.00	112.75	264.59
Postage	83.62	0.00	0.00	83.62	170.41
Office Supplies & Expenses	0.00	0.00	0.00	0.00	30.00
Bank Charges	139.25	111.00	139.00	389.25	776.50
Travel Expenses	0.00	0.00	0.00	0.00	0.00
Meeting Expenses	0.00	0.00	0.00	0.00	0.00
Dues & Membership	0.00	0.00	0.00	0.00	496.87
Withdrawal Liability	1,479.58	1,479.58	1,479.58	4,438.74	8,877.48
NY Labor Health Care Dues	0.00	0.00	0.00	0.00	750.00
PCORI Fee	0.00	0.00	0.00	0.00	0.00
Transitional Reinsurance Fee	0.00	0.00	0.00	0.00	0.00
Cyber Liability	366.08	0.00	0.00	366.08	(3,533.64)
Total Admin. Expenses	24,736.81	16,621.43	34,949.45	76,307.69	134,472.92
TOTAL EXPENSES	176,630.89	237,305.86	421,210.53	835,147.28	1,478,225.87
INCREASE/(DECREASE)	115,938.12	59,753.20	(97,571.03)	78,120.29	342,424.96

FUND RESERVE AS OF 12/31/25 \$ 6,734,404.58

* Cash to Accrual

¹ MD personal property refund for medical claims

INDUSTRY AND LOCAL 338 WELFARE FUND

2ND QUARTER 2025 (OCTOBER, NOVEMBER, DECEMBER)

	Anthem Network		
Benefit	Out-of-Network	In-Network	Grand Total
ANESTHESIA	\$0.00	\$10,860.55	\$10,860.55
HOSPITAL	\$0.00	\$263,149.80	\$263,149.80
LABORATORY & X-RAY	\$0.00	\$56,175.90	\$56,175.90
MEDICAL	\$1,999.62	\$116,495.70	\$118,495.32
SURGERY	\$0.00	\$15,234.50	\$15,234.50
	\$1,999.62	\$461,916.45	\$463,916.07

1ST QUARTER 2025 (JULY, AUGUST, SEPTEMBER)

	Anthem Network		
Benefit	Out-of-Network	In-Network	Grand Total
ANESTHESIA	\$0.00	\$4,632.52	\$4,632.52
HOSPITAL	\$0.00	\$122,096.39	\$122,096.39
LABORATORY & X-RAY	\$0.00	\$48,160.29	\$48,160.29
MEDICAL	\$1,353.72	\$126,221.99	\$127,575.71
SURGERY	\$0.00	\$15,001.75	\$15,001.75
	\$1,353.72	\$316,112.94	\$317,466.66

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
OCTOBER 31, 2025**

WELFARE FUND CHECKING	
DESCRIPTION	AMOUNT
NVA OPTICAL CLAIMS 10/25	508.34
ANTHEM EMPIRE- MEDICAL CLAIMS 9/25-10/25	50,032.31
MEDCO RX CLAIMS 9/25-10/25	72,131.80
ASO DENTAL CLAIMS 10/25	2,590.70
TOTAL PAYMENTS	<u>125,263.15</u>

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
NOVEMBER 30, 2025**

WELFARE FUND CHECKING	
DESCRIPTION	AMOUNT
NVA OPTICAL CLAIMS 10/25	257.67
ANTHEM EMPIRE- MEDICAL CLAIMS 10/25-11/25	154,147.85
MEDCO RX CLAIMS 10/25-11/25	35,543.68
ASO DENTAL CLAIMS 11/25	1,557.85
TOTAL PAYMENTS	<u>191,507.05</u>

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
DECEMBER 31, 2025**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 11/25	438.69
	ANTHEM EMPIRE- MEDICAL CLAIMS 11/25-12/25	275,068.57
	MEDCO RX CLAIMS 11/25-12/25	81,596.32
	ASO DENTAL CLAIMS 11/25-12/25	2,718.00
	TOTAL PAYMENTS	359,821.58

Local 338 Delinquency Log

Delinquencies as of 12/31/25

Employer	Month(s) Delinquent
N/A	N/A

Late Fees

Employer	Welfare Balance Owed	Month(s) Owed
First Student (Roundout)	\$11.20	11/19 & 8/21
Paraco Gas Corp.	\$31.45	5/25

Status of Withdrawal Liability Payments as of 12/31/25

Employer	Start Date	Amount of W/L Pymt Mthly	Total # of Pymts Required	Pymts Made to Date	Past Due?	Employer ID#	Date of withdrawal
Local 338 Welfare Fund	3/1/2014	\$1,479.58	240	142	No	36	6/30/2013

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
First Student (Kingston)	59	1	1/1/2024 9/1/2024 1/1/2025 1/1/2026 1/1/2027	8/31/2027	376.00 402.40 430.40 460.40 492.80	Yes	445
First Student (Rondout)	65	4	9/1/2025 1/1/2026 1/1/2027 1/1/2028	8/31/2028	430.40 460.40 492.80 527.20	Yes	445
First Student (Wallkill and Valley Central)	71	5	9/1/2025 1/1/2026 1/1/2027 1/1/2028	8/31/2028	430.40 460.40 492.80 527.20	Yes	445
L.P. Transportation <i>Currently in negotiations</i>	43	34	8/16/2022 8/16/2023 8/16/2024	8/15/2025	332.00 376.00 396.00	No	445
Mondelez International was Kraft Foods Global Inc.	49	47	9/1/2024 9/1/2025 9/1/2026 9/1/2027	8/31/2028	419.22 432.47 455.71 483.05	Yes	445

* Participant Count as of 3/24/26

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
Orange County Transit (includes Wallkill and Valley Central) Orange County Transit - Opt Out	70	8	9/1/2022	8/31/2027	296.00	Yes	445
			3/1/2023		325.60		
			1/1/2024		358.00		
			1/1/2025		384.80		
			1/1/2026		384.80		
			1/1/2027		396.00		
		2	3/1/2023		81.60		
			1/1/2024		89.50		
			1/1/2025		96.20		
			1/1/2026		96.20		
			1/1/2027		99.00		
Paraco Gas Corp.	54	8	2/1/2024	1/31/2029	376.00	Yes	445
			2/1/2025		419.22		
			2/1/2026		432.47		
			2/1/2027		455.71		
			2/1/2028		482.80		
PreCast Concrete	55	4	5/1/2024	12/31/2026	419.22	No	445
			5/1/2025		432.47		
			5/1/2026		455.60		
Westchester Local 860 <i>Currently in negotiations</i>	21	1	10/1/2021	9/30/2025	312.00	No	445
			10/1/2022		332.00		
			10/1/2023		360.00		
			10/1/2024		376.00		

* Participant Count as of 3/24/26

INDUSTRY AND LOCAL 338 WELFARE FUND NUMBER OF ACTIVE MEMBERS RECEIVING BENEFITS JANUARY 2025 - DECEMBER 2025		
MONTH	WELFARE	COBRA
January-25	135	0
February-25	135	0
March-25	135	0
April-25	134	0
May-25	127	0
June-25	124	0
July-25	123	0
August-25	119	0
September-25	121	0
October-25	122	0
November-25	121	0
December-25	114	0